Question # 1 of 20 (Start time: 08:47:35 PM) Total Marks: 1
Which type of resource depletion is marked by increasing rates of usage and sudden, complete depletion within a short period of time?
Select correct option:
Depletion of fossil fuels
Exponential depletion
Peaked depletion
Species depletion
Ref:
Until the early 1980s, fossil fuels were being depleted at an exponentially rising rate. That is, the rate at which they were being used had doubled with the passage of a regular fixed time period.

Question # 2 of 20 (Start time: 08:49:21 PM) Total Marks: 1
Which of the following is unethical business practice?

Select correct option:
Price Fixing
Tying Arrangements
Manipulation of Supply
All of the above

Question # 3 of 20 (Start time: 08:51:10 PM) Total Marks: 1
“The desire for a good or a service” best represents:

Select correct option:
Need
Want
Desire
None of the given

Question # 4 of 20 (Start time: 08:52:51 PM) Total Marks: 1
"Big is better" belongs to which school of thought?

Select correct option:
Chicago school of thought

Anti trust school of thought
regulation school of thought
None of the above

Question # 5 of 20 (Start time: 08:53:35 PM) Total Marks: 1
How many views do exist in society in the face of the high degree of market concentration in oligopolistic industries?

Select correct option:
Two
Three
Four
None of the above

Question # 6 of 20 (Start time: 08:55:02 PM) Total Marks: 1
Which one of the following is a type of moral standards?

Select correct option:
Utilitarianism
Rights
Justice
All of the above

Question # 7 of 20 (Start time: 08:56:27 PM) Total Marks: 1
Which of the following does NOT describe "virtue"?

Select correct option:
The traits that everyone needs for a good life
An excellence that is admired in a person
A disposition to act in multidimensional way
A specific state of character
Ref:
Virtue is variously described as an excellence that is admired in a person, as a disposition to act in a certain way, and as a specific state of character

Question # 8 of 20 (Start time: 08:57:52 PM) Total Marks: 1
"Each should leave enough and as good for others" Principle is known as?

Select correct option:

Rawal's principle
Lockean principle
Smith principle
None of the above
Ref:
Lockean principle that "each should leave enough and as good for others."

Question # 9 of 20 (Start time: 08:59:10 PM) Total Marks: 1
Which one of the following retailer has the greatest number of employees?

Select correct option:
TESCO
Carrefour
Wal-Mart
Metro
Ref:
The world's largest retailer, had sales of $258.7 billion and 1,400,000 employees

Question # 10 of 20 (Start time: 09:00:52 PM) Total Marks: 1
The medicine which can be purchased without prescription is known as?
Select correct option:
Over the shelf medicine
Below the shelf medicine
Both a & b
None of the above

Question # 11 of 20 (Start time: 09:02:11 PM) Total Marks: 1
Each year 34 million people are injured or killed as a result of?
Select correct option:

Product related accidents
Dut to Diseases
Natural climate
Due to earthquakes

Question # 12 of 20 (Start time: 09:02:56 PM) Total Marks: 1
Which of the following is not a characteristic of free market?

Select correct option:

All goods in the market are exactly dissimilar

Everyone has full and perfect information

The market is unregulated

There are no external costs

Ref:

Critics to the market approach respond that the benefits of free markets are obtained only when the markets have all of the seven defining characteristics: (a) There are numerous buyers and sellers, (b) everyone can freely enter and exit the market, (c) everyone has full and perfect information, (d) all goods in the market are exactly similar, (e) there are no external costs, (f) all buyers and sellers are rational utility maximizers, and (g) the market is unregulated.

Question # 13 of 20 (Start time: 09:04:43 PM) Total Marks: 1

How many people get injured every year due to product related accidents?

Select correct option:

14 Million

24 Million

34 Million

44 Million

Ref:

Every year, 34 million people are injured or killed as a result of product related accidents.

Question # 14 of 20 (Start time: 09:06:04 PM) Total Marks: 1

The contributive principle of distributive justice measured the contributions in terms of:

Select correct option:

Economic quality

Minimum standard of living

Work effort

Opportunity

Question # 15 of 20 (Start time: 09:07:51 PM) Total Marks: 1

Which of the following is a criticism on social cost view?

Select correct option:

It misrepresent

It coerce

Unfair
Fake

Question # 16 of 20 (Start time: 09:09:37 PM) Total Marks: 1
Which one of the following does not have any contribution towards moral development? Select correct option:
Gilligan
Kohlberg
Henry Fayol
None of the above

Question # 17 of 20 (Start time: 09:11:21 PM) Total Marks: 1
Which of the following are the ideological camps characterize modern societies?

Select correct option:
Individualistic
Communitarian
Both a & b
None of the above

Question # 18 of 20 (Start time: 09:12:15 PM) Total Marks: 1
Which of the following statements is INCORRECT?

Select correct option:
Utilitarianism can answer some of the difficulties with Black Stone's theory
Utilitarianism can see environmental problems as market defect
Possession of livable environment is something to which every human being has a right not sure
Black Stone's theory is very successful to provide any nuanced guidance on several processing environmental choices
ref:
The main difficulty with Blackstone's view, however, is that it fails to provide any nuanced guidance on several pressing environmental choices.

Question # 19 of 20 (Start time: 09:13:46 PM) Total Marks: 1
Which one of the following is a component of free market systems?

Select correct option:
Private property system

Involuntary exchange system
Command system
None of the given

Which markets embody sense of justice?
Select correct option:
Mixed markets
Liberal markets
Free markets
None of the above
Ref:
Perfectly competitive free markets embody this sense of justice, since the equilibrium point is the only point at which both the buyer and seller receive the just price for a product.

Question # 3 of 15 (Start time: 08:58:22 PM) Total Marks: 1
Which theory claims that people would be lazy without private property? Select correct option:
Capitalism
Socialism
Utilitarianism
None of the above
Ref:
Though utilitarians claim that people would be lazy without private property,

Question # 4 of 15 (Start time: 08:59:27 PM) Total Marks: 1
The most influential economic institutions are designed to achieve?
Select correct option:
Production of the goods
Distribution of the goods
Both a & b
None of the above
Ref:
The most influential institutions within contemporary societies may be their economic institutions. These are designed to achieve two ends:
(A) Production of the goods and services the members of society want and need.
(B) Distribution of these goods and services to the various members of society.

Question # 6 of 15 (Start time: 09:01:07 PM) Total Marks: 1
Which philosopher defended the idea that we should always treat humanity as an end in

itself rather than a means?
Select correct option:
Kant
Mill
Bentham
Rawls

Question # 7 of 15 (Start time: 09:02:22 PM) Total Marks: 1
The concept that there are no relevant differences among people that can justify unequal treatment is known as?
Select correct option:
Egalitarianism
Utilitarianism
Socialism
None of the above
Ref:
Egalitarians hold that there are no relevant differences among people that can justify unequal treatment. According to the egalitarian, all benefits and burdens should be distributed according to the following formula:
"Every person should be given exactly equal shares of a society's or a group's benefits and burdens."

Question # 8 of 15 (Start time: 09:03:44 PM) Total Marks: 1
Commodities that are considered valuable only because they lead to other good things are called:
Select correct option:
Instrumental goods
Instrumental values
Intrinsic goods
Intrinsic values

Question # 9 of 15 (Start time: 09:05:10 PM) Total Marks: 1
Socialist view on distribution is best described as:
Select correct option:
From each according to his ability, to each according to his needs
The benefits a person receives should be proportional to his contribution
From each they choose, to each as they are chosen
Always treat humanity as an end in itself rather than as a means

Question # 10 of 15 (Start time: 09:06:06 PM) Total Marks: 1
Factual evidence has the following properties except?
Select correct option:
Time bound
Accurate
Relevant
Complete
Ref:
Factual evidence must be accurate, relevant, and complete.

Question # 11 of 15 (Start time: 09:06:55 PM) Total Marks: 1
In which country Locke's property rights have been influential?
Select correct option:
England
Germany
America
Greek
Ref:
In this view, government does not grant or create property rights. Rather, nature does, and government must therefore respect and protect these rights. Locke's view that labor creates property rights has also been influential in the U.S.

Question # 12 of 15 (Start time: 09:07:27 PM) Total Marks: 1
Which of the following are the criteria for determining moral right and wrong? Select correct option:
Universalizability
Reversibility
Both a & b
None of the above
ref:
The first formulation of the categorical imperative, then, incorporates two criteria for determining moral right and wrong—universalizability and reversibility

Utilitarianism is unable to deal with following kind of moral issues?
Select correct option:
Rights
Justice
Both a & b

None of the above

Question # 14 of 15 (Start time: 09:08:50 PM) Total Marks: 1
What are the levels on which ethical decision making occurs?
Select correct option:
Individual
Organizational
Business system
All of the given

Question # 15 of 15 (Start time: 09:09:28 PM) Total Marks: 1
Privacy is an example of?
Select correct option:
Positive right
Basic need
Negative right
None of the above
ref:
Privacy is an example of a negative right; the rights to food, life, and health care are positive.

Question # 1 of 15 (Start time: 09:16:17 PM) Total Marks: 1
Which theory includes means of production and selling one's labor?
Select correct option:
Capitalist systems
Free economy system Socialist system
None of the above
Ref:
Since capitalist systems offer only two sources of income–owning the means of production and selling one's labor–workers cannot produce anything without the owner of the productive forces. Capitalist systems offer only two sources of income–owning the means of production and Selling one's labor–workers

Question # 2 of 15 (Start time: 09:17:26 PM) Total Marks: 1
Equality of income and equality of opportunity is refers to:
Select correct option:
Equality
Political equality
Economic equality

Human equality

Question # 3 of 15 (Start time: 09:17:59 PM) Total Marks: 1
Through utilitarianism offers a clear-cut method of calculating morality. What is the number of problems identified with this method?
Select correct option:
5
4
3
2

Question # 4 of 15 (Start time: 09:19:21 PM) Total Marks: 1
Who presented the theory of absolute advantage?
Select correct option:
Adam Smith
Friedrich A. Hike
Murray Roth bard
Eric Mack
ref:
In 1776 Adam Smith asserted that the wealth of a nation consisted of the goods and services available to its citizens.

Question # 5 of 15 (Start time: 09:20:14 PM) Total Marks: 1
Which of the following are components of free market systems?
Select correct option:
Private property system
Voluntary exchange system
Both a & b
None of the above
ref
Free market systems have two main components: a private property system and a voluntary exchange system. Pure free market systems would have absolutely no constraints on what on can own and what one can do with it

Question # 6 of 15 (Start time: 09:21:08 PM) Total Marks: 1
What are the levels on which ethical decision making occurs?
Select correct option:
Individual

Organizational
Business system
All of the given

Question # 7 of 15 (Start time: 09:21:55 PM) Total Marks: 1
Which one of the following is not an essential component of moral reasoning?
Select correct option:
Understanding of reasonable requirement of moral standard
Evidence or information regarding these moral standards
Both a & b
None of the given options
ref:
Moral reasoning itself has two essential components: an understanding of what reasonable moral standards require, and evidence or information concerning whether a particular policy, person, institution, or behavior has the features of these moral standards.

Question # 8 of 15 (Start time: 09:22:44 PM) Total Marks: 1
How many sources of income Capitalist systems offer?
Select correct option:

4
3
2
5
ref:
owning the means of production and selling one's labor

Question # 9 of 15 (Start time: 09:23:40 PM) Total Marks: 1
Which of the following refers to the ability of a person or a country to produce a particular good at a lower opportunity cost than another country?
Select correct option:
Absolute advantage
Comparative advantage
Resource efficiency
Natural advantage

Question # 10 of 15 (Start time: 09:25:03 PM) Total Marks: 1
Which one of the following is not a basic type of moral standards?

Select correct option:
Utilitarianism
Rights
Justice
Relevant
Ref:
four basic types of moral standards: utilitarianism, rights, justice, and caring.

Question # 11 of 15 (Start time: 09:25:54 PM) Total Marks: 1
Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?
Select correct option:

Kant
Mill
Bentham
Rawls

Question # 12 of 15 (Start time: 09:26:14 PM) Total Marks: 1
Which one of the following is NOT a trait of character that makes an individual a morally good human being?
Select correct option:
Courage Temperance
Hope
Justice

Question # 13 of 15 (Start time: 09:27:39 PM) Total Marks: 1
The limited rights and correlative duties that arise when one person enters an agreement with another person is the definition of:
Select correct option:
Contract
Justice
Special obligations
Legal rights

Question # 14 of 15 (Start time: 09:28:37 PM) Total Marks: 1
Which one is the justice concern of blaming or punishing persons for doing wrong?
Select correct option:

Distributive justice
Redistributive justice
Compensatory justice
None of the given
Ref:
Retributive justice concerns blaming or punishing those who do wrong

Question # 15 of 15 (Start time: 09:29:34 PM) Total Marks: 1
Which of the following is the combining of two or more independent bodies into a single body?
Select correct option:
Joint venture
Merger Management contract
Licensing

Question # 1 of 15 (Start time: 09:39:55 PM) Total Marks: 1
Which one of the following does not come under Interpersonal Concordance Orientation?
Select correct option:
Trust
Opinion
Affection
Loyalty

Question # 2 of 15 (Start time: 09:41:02 PM) Total Marks: 1
Which one is considered as primary economic institution?
Select correct option:
Business Enterprises
Banks
Insurance companies
None of the above
Ref:
Business enterprises are the primary economic institutions through which people in modern societies carry on the tasks of producing and distributing goods and services.

Question # 3 of 15 (Start time: 09:41:52 PM) Total Marks: 1
The idea that moral rightness or wrongness is culture-dependent is an example of
Select correct option:
Moral relativism
Moral absolutism

Categorical imperative
Universality

Question # 4 of 15 (Start time: 09:43:02 PM) Total Marks: 1
What was the number of the patients suffering from river blindness in Africa andLatin America?
Select correct option:
16 million
17 million
17.5 million
18 million

Question # 5 of 15 (Start time: 09:43:55 PM) Total Marks: 1
How many considerations are there when to determine what the moral thing to do on any particular occasion?
Select correct option:
2
4
3
None of the above
Ref:
1. You must determine what alternative actions are available.
2. You must estimate the direct and indirect costs and benefits the action would produce for all involved in the foreseeable future.
3. You must choose the alternative that produces the greatest sum total of utility.

Question # 6 of 15 (Start time: 09:44:50 PM) Total Marks: 1
The type with which one looks only at moral rules or actions of a particular type is known as?
Select correct option:
Rule utilitarianism
Utilitarianism
Both a & b
None of the above Quiz Start Time: 09:39 PM
Ref:
rule utilitarianism. In this version, instead of looking at individual acts to see whether they produce more pleasure than the alternatives, one looks only at moral rules at actions of a particular type.

Question # 7 of 15 (Start time: 09:46:02 PM) Total Marks: 1
Which market approximates the model of the perfectly competitive free market?
Select correct option:
Agricultural market
Commodity market
Securities market
None of the above

Question # 8 of 15 (Start time: 09:47:33 PM) Total Marks: 1
Which one of the following is not considered as part of the three stages of moral development proposed by Carol Gilligan?
Select correct option:
Social Contract Orientation
principled morality
conventional morality
progressing from selfish

ref:
She outlines three stages of moral development progressing from selfish, to social or conventional morality, and finally to post conventional or principled morality.

Question # 9 of 15 (Start time: 09:48:59 PM) Total Marks: 1
What is the number of characteristics that differentiate between moral and non-moral standards?
Select correct option:
5
4
2
1

Question # 10 of 15 (Start time: 09:50:01 PM) Total Marks: 1
First principle of John Rawls theory is called:
Select correct option:
Difference principle
Principle of equal liberty
Principle of fair equality of opportunity
Original position
Ref:

1. the principle of equal liberty
2. the difference principle

3. the principle of fair equality of opportunity

Question # 11 of 15 (Start time: 09:51:16 PM) Total Marks: 1
In a command economy, all decisions are taken by the:
Select correct option:
People
Government
Voters
Workers

Question # 12 of 15 (Start time: 09:52:10 PM) Total Marks: 1
The behavior respects the basic rights of the individuals involved and whether the behavior is consistent with one's agreements and special duties is referred as?
Select correct option:
Standards of justice
Standards of caring
Standards that specify how individuals must be treated
None of the above

Question # 13 of 15 (Start time: 09:53:20 PM) Total Marks: 1
Greater economic freedom ranking countries enjoy the following except?
Select correct option:
Highest standards of living
Greatest degree of political freedom
Both a & b
None of the above

Question # 14 of 15 (Start time: 09:54:51 PM) Total Marks: 1
Which one of the following is not an essential component of moral reasoning?
Select correct option:
Understanding of reasonable requirement of moral standard
Evidence or information regarding these moral standards
Both a & b
None of the given options
ref:
Moral reasoning itself has two essential components: an understanding of what reasonable moral standards require, and evidence or information concerning whether a particular policy, person, institution, or behavior has the features of these moral standards.

Question # 15 of 15 (Start time: 09:55:24 PM) Total Marks: 1
Which one of the following study aims to discover “what should be”?
Select correct option:
Moral Study
Descriptive Study
Normative Study Study of Ethics

Circumstances that leave a person uncertain but not altogether unsure about what he or she is doing is a feature of

Excusing Conditions
Moral reasoning
Mitigating factors
Ignorance
Ref:

What type of resource depletion is marked by increasing rates of usage and sudden, complete depletion within a short period of time?
Depletion of fossil fuels
Exponential Depletion
Peaked depletion
Species depletion
Which of the following is not considered as part of the three stages of moral development proposed by Carol Gilligan?
Social Contract Orientation
Principled morality
conventional morality
progressing from selfish

Which of the following is the type of moral standards?
Utilitarianism
Rights
Justice
All of the above

Question # 1 of 15 (Start time: 09:39:55 PM) Total Marks: 1
Which one of the following does not come under Interpersonal Concordance Orientation?
Select correct option: Trust

Opinion
Affection
Loyalty

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Which one is considered as primary economic institution?
Select correct option:
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Banks
Insurance companies
None of the above

Question # 3 of 15 (Start time: 09:41:52 PM) Total Marks: 1
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Moral absolutism
Categorical imperative
Universality

Question # 4 of 15 (Start time: 09:43:02 PM) Total Marks: 1
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Select correct option:
16 million
17 million
17.5 million
18 million

Question # 5 of 15 (Start time: 09:43:55 PM) Total Marks: 1
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Select correct option:
2
4
3
None of the above

Question # 6 of 15 (Start time: 09:44:50 PM) Total Marks: 1
The type with which one looks only at moral rules or actions of a particular type is known as?
Select correct option:
Rule utilitarianism
Utilitarianism
Both a & b None of the above

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Commodity market
Securities market
None of the above

Question # 8 of 15 (Start time: 09:47:33 PM) Total Marks: 1
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Select correct option:
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principled morality
conventional morality
progressing from selfish

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What is the number of characteristics that differentiate between moral and non-moral standards?
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4
2
1

Question # 10 of 15 (Start time: 09:50:01 PM) Total Marks: 1
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Select correct option:
Difference principle
Principle of equal liberty

Principle of fair equality of opportunity
Original position

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Select correct option:
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Government
Voters Workers

Question # 12 of 15 (Start time: 09:52:10 PM) Total Marks: 1
The behavior respects the basic rights of the individuals involved and whether the behavior is consistent with one's agreements and special duties is referred as?
Select correct option:
Standards of justice
Standards of caring
Standards that specify how individuals must be treated
None of the above

Question # 13 of 15 (Start time: 09:53:20 PM) Total Marks: 1
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Select correct option:
Highest standards of living
Greatest degree of political freedom
Both a & b
None of the above

Question # 14 of 15 (Start time: 09:54:51 PM) Total Marks: 1
Which one of the following is not an essential component of moral reasoning?
Select correct option:
Understanding of reasonable requirement of moral standard
Evidence or information regarding these moral standards
Both a & b
None of the given options
Question # 15 of 15 (Start time: 09:55:24 PM) Total Marks: 1
Which one of the following study aims to discover “what should be”?
Select correct option:
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Descriptive Study
Normative Study
Study of Ethics

Question # 1 of 15 (Start time: 09:16:17 PM) Total Marks: 1
Which theory includes means of production and selling one's labor?
Select correct option:
Capitalist systems
Free economy system
Socialist system
None of the above

Question # 2 of 15 (Start time: 09:17:26 PM) Total Marks: 1 Equality of income and equality of opportunity is refers to:
Select correct option:
Equality
Political equality
Economic equality
Human equality

Question # 3 of 15 (Start time: 09:17:59 PM) Total Marks: 1
Through utilitarianism offers a clear-cut method of calculating morality. What is the number of problems identified with this method?
Select correct option:

5
4
3
2

Question # 4 of 15 (Start time: 09:19:21 PM) Total Marks: 1
Who presented the theory of absolute advantage?
Select correct option:
Adam Smith
Friedrich A. Hike
Murray Roth bard
Eric Mack

Question # 5 of 15 (Start time: 09:20:14 PM) Total Marks: 1
Which of the following are components of free market systems?
Select correct option:
Private property system
Voluntary exchange system
Both a & b
None of the above

Question # 6 of 15 (Start time: 09:21:08 PM) Total Marks: 1
What are the levels on which ethical decision making occurs?
Select correct option:
Individual
Organizational
Business system
All of the given

Question # 7 of 15 (Start time: 09:21:55 PM) Total Marks: 1
Which one of the following is not an essential component of moral reasoning?
Select correct option:
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Evidence or information regarding these moral standards
Both a & b
None of the given options

Question # 8 of 15 (Start time: 09:22:44 PM) Total Marks: 1
How many sources of income Capitalist systems offer?
Select correct option:

4
3
2
5

Question # 9 of 15 (Start time: 09:23:40 PM) Total Marks: 1
Which of the following refers to the ability of a person or a country to produce a particular good at a lower opportunity cost than another country?
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Comparative advantage
Resource efficiency
Natural advantage

Question # 10 of 15 (Start time: 09:25:03 PM) Total Marks: 1
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Select correct option:

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Rights
Justice
Relevant

Question # 11 of 15 (Start time: 09:25:54 PM) Total Marks: 1
Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?
Select correct option:

Kant
Mill
Bentham
Rawls

Question # 12 of 15 (Start time: 09:26:14 PM) Total Marks: 1
Which one of the following is NOT a trait of character that makes an individual a morally good human being?
Select correct option:

Courage Temperance
Hope
Justice

Question # 13 of 15 (Start time: 09:27:39 PM) Total Marks: 1
The limited rights and correlative duties that arise when one person enters an agreement with another person is the definition of:
Select correct option:

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Justice
Special obligations
Legal rights

Question # 14 of 15 (Start time: 09:28:37 PM) Total Marks: 1
Which one is the justice concern of blaming or punishing persons for doing wrong?
Select correct option:

Distributive justice
Redistributive justice
Compensatory justice
None of the given

Question # 15 of 15 (Start time: 09:29:34 PM) Total Marks: 1
Which of the following is the combining of two or more independent bodies into a single body?
Select correct option:

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Merger
Management contract
Licensing

Question # 1 of 15 (Start time: 08:56:08 PM) Total Marks: 1
Which markets embody sense of justice?
Select correct option:
Mixed markets
Liberal markets
Free markets
None of the above

Which theory claims that people would be lazy without private property?
Select correct option:
Capitalism
Socialism
Utilitarianism
None of the above

Question # 4 of 15 (Start time: 08:59:27 PM) Total Marks: 1
The most influential economic institutions are designed to achieve?
Select correct option:
Production of the goods
Distribution of the goods
Both a & b
None of the above

Question # 5 of 15 (Start time: 09:00:22 PM) Total Marks: 1
According to Aristotle's view, how do we learn virtue?
Select correct option:
By habit
By dialectical argument
By rational instruction
By learning from our mistakes

Question # 6 of 15 (Start time: 09:01:07 PM) Total Marks: 1
Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?
Select correct option:

Kant
Mill
Bentham
Rawls

Question # 7 of 15 (Start time: 09:02:22 PM) Total Marks: 1
The concept that there are no relevant differences among people that can justify unequal treatment is known as?
Select correct option:
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Utilitarianism
Socialism

None of the above

Question # 8 of 15 (Start time: 09:03:44 PM) Total Marks: 1
Commodities that are considered valuable only because they lead to other good things are called:
Select correct option:

Instrumental goods
Instrumental values
Intrinsic goods
Intrinsic values

Question # 9 of 15 (Start time: 09:05:10 PM) Total Marks: 1
Socialist view on distribution is best described as:
Select correct option:

From each according to his ability, to each according to his needs
The benefits a person receives should be proportional to his contribution
From each they choose, to each as they are chosen
Always treat humanity as an end in itself rather than as a means

Question # 10 of 15 (Start time: 09:06:06 PM) Total Marks: 1
Factual evidence has the following properties except?
Select correct option:
Time bound
Accurate
Relevant
Complete
REF:
Factual evidence must be accurate, relevant, and complete.

Question # 11 of 15 (Start time: 09:06:55 PM) Total Marks: 1
In which country Locke's property rights have been influential?
Select correct option:

England
Germany
America
Greek

Question # 12 of 15 (Start time: 09:07:27 PM) Total Marks: 1
Which of the following are the criteria for determining moral right and wrong?
Select correct option:
Universalizability
Reversibility Both a & b
None of the above

Question # 13 of 15 (Start time: 09:08:06 PM) Total Marks: 1
Utilitarianism is unable to deal with following kind of moral issues?
Select correct option:
Rights
Justice
Both a & b
None of the above

Question # 14 of 15 (Start time: 09:08:50 PM) Total Marks: 1
What are the levels on which ethical decision making occurs?
Select correct option:

Individual
Organizational
Business system
All of the given

Question # 15 of 15 (Start time: 09:09:28 PM) Total Marks: 1 Privacy is an example of?
Select correct option:

Positive right
Basic need
Negative right
None of the above

Question # 1 of 15 (Start time: 08:56:08 PM) Total Marks: 1
Which markets embody sense of justice?
Select correct option:

Mixed markets
Liberal markets
Free markets
None of the above

Which theory claims that people would be lazy without private property?
Select correct option:

Capitalism
Socialism
Utilitarianism
None of the above

Question # 4 of 15 (Start time: 08:59:27 PM) Total Marks: 1
The most influential economic institutions are designed to achieve?
Select correct option:
Production of the goods
Distribution of the goods
Both a & b
None of the above
Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?
Select correct option:

Kant
Mill
Bentham
Rawls

Question # 7 of 15 (Start time: 09:02:22 PM) Total Marks: 1
The concept that there are no relevant differences among people that can justify unequal treatment is known as?
Select correct option:

Egalitarianism
Utilitarianism
Socialism
None of the above

Question # 8 of 15 (Start time: 09:03:44 PM) Total Marks: 1
Commodities that are considered valuable only because they lead to other good things are called:
Select correct option:

Instrumental goods
Instrumental values
Intrinsic goods
Intrinsic values

Question # 9 of 15 (Start time: 09:05:10 PM) Total Marks: 1
Socialist view on distribution is best described as:
Select correct option:

From each according to his ability, to each according to his needs
The benefits a person receives should be proportional to his contribution
From each they choose, to each as they are chosen
Always treat humanity as an end in itself rather than as a means

Question # 10 of 15 (Start time: 09:06:06 PM) Total Marks: 1
Factual evidence has the following properties except?
Select correct option:
Time bound
Accurate
Relevant
Complete

Question # 11 of 15 (Start time: 09:06:55 PM) Total Marks: 1
In which country Locke's property rights have been influential?
Select correct option:
England
Germany
America

Greek

Question # 12 of 15 (Start time: 09:07:27 PM) Total Marks: 1
Which of the following are the criteria for determining moral right and wrong?
Select correct option:
Universalizability
Reversibility
Both a & b
None of the above
REF:
The first formulation of the categorical imperative, then, incorporates two criteria for determining moral right and wrong—universalizability and reversibility.

Question # 13 of 15 (Start time: 09:08:06 PM) Total Marks: 1
Utilitarianism is unable to deal with following kind of moral issues?
Select correct option:
Rights
Justice
Both a & b
None of the above

Question # 14 of 15 (Start time: 09:08:50 PM) Total Marks: 1
What are the levels on which ethical decision making occurs?
Select correct option:

Individual
Organizational
Business system
All of the given

Question # 15 of 15 (Start time: 09:09:28 PM) Total Marks: 1
Privacy is an example of?
Select correct option:

Positive right
Basic need

Negative right
None of the above

Question # 1 of 15 (Start time: 09:16:17 PM) Total Marks: 1
Which theory includes means of production and selling one's labor?
Select correct option:

Capitalist systems
Free economy system
Socialist system
None of the above

Question # 2 of 15 (Start time: 09:17:26 PM) Total Marks: 1
Equality of income and equality of opportunity is refers to:
Select correct option:

Equality
Political equality
Economic equality
Human equality

Question # 3 of 15 (Start time: 09:17:59 PM) Total Marks: 1
Through utilitarianism offers a clear-cut method of calculating morality. What is the number of problems identified with this method?
Select correct option:

5
4
3
2

Question # 4 of 15 (Start time: 09:19:21 PM) Total Marks: 1
Who presented the theory of absolute advantage?
Select correct option:

Adam Smith

Friedrich A. Hike
Murray Roth bard
Eric Mack

Question # 5 of 15 (Start time: 09:20:14 PM) Total Marks: 1
Which of the following are components of free market systems?
Select correct option:
Private property system
Voluntary exchange system
Both a & b
None of the above

Question # 6 of 15 (Start time: 09:21:08 PM) Total Marks: 1
What are the levels on which ethical decision making occurs?
Select correct option:

Individual
Organizational
Business system
All of the given

Question # 7 of 15 (Start time: 09:21:55 PM) Total Marks: 1
Which one of the following is not an essential component of moral reasoning?
Select correct option:

Understanding of reasonable requirement of moral standard
Evidence or information regarding these moral standards
Both a & b
None of the given options

Question # 8 of 15 (Start time: 09:22:44 PM) Total Marks: 1
How many sources of income Capitalist systems offer?
Select correct option:

4
3
2

5

Question # 9 of 15 (Start time: 09:23:40 PM) Total Marks: 1
Which of the following refers to the ability of a person or a country to produce a particular good at a lower opportunity cost than another country?
Select correct option:

Absolute advantage
Comparative advantage
Resource efficiency
Natural advantage

Question # 10 of 15 (Start time: 09:25:03 PM) Total Marks: 1
Which one of the following is not a basic type of moral standards?
Select correct option:

Utilitarianism
Rights
Justice
Relevant

Question # 11 of 15 (Start time: 09:25:54 PM) Total Marks: 1
Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?
Select correct option:

Kant
Mill
Bentham
Rawls

Question # 12 of 15 (Start time: 09:26:14 PM) Total Marks: 1
Which one of the following is NOT a trait of character that makes an individual a morally good human being?
Select correct option:

Courage

Temperance
Hope
Justice

Question # 13 of 15 (Start time: 09:27:39 PM) Total Marks: 1
The limited rights and correlative duties that arise when one person enters an agreement with another person is the definition of:
Select correct option:

Contract
Justice
Special obligations
Legal rights

Question # 14 of 15 (Start time: 09:28:37 PM) Total Marks: 1
Which one is the justice concern of blaming or punishing persons for doing wrong?
Select correct option:

Distributive justice
Redistributive justice
Compensatory justice
None of the given

Question # 15 of 15 (Start time: 09:29:34 PM) Total Marks: 1
Which of the following is the combining of two or more independent bodies into a single body?
Select correct option:
Joint venture
Merger
Management contract
Licensing

Question # 1 of 15 (Start time: 09:39:55 PM) Total Marks: 1
Which one of the following does not come under Interpersonal Concordance Orientation?
Select correct option:
Trust
Opinion
Affection

Loyalty

Question # 2 of 15 (Start time: 09:41:02 PM) Total Marks: 1
Which one is considered as primary economic institution?
Select correct option:
Business Enterprises
Banks
Insurance companies None of the above

Question # 3 of 15 (Start time: 09:41:52 PM) Total Marks: 1
The idea that moral rightness or wrongness is culture-dependent is an example of
Select correct option:
Moral relativism
Moral absolutism
Categorical imperative
Universality

Question # 4 of 15 (Start time: 09:43:02 PM) Total Marks: 1
What was the number of the patients suffering from river blindness in Africa andLatin America?
Select correct option:
16 million
17 million
17.5 million
18 million

Question # 5 of 15 (Start time: 09:43:55 PM) Total Marks: 1
How many considerations are there when to determine what the moral thing to do on any particular occasion?
Select correct option:
2
4
3
None of the above

Question # 6 of 15 (Start time: 09:44:50 PM) Total Marks: 1
The type with which one looks only at moral rules or actions of a particular type is known as?
Select correct option:
Rule utilitarianism
Utilitarianism
Both a & b
None of the above

Question # 7 of 15 (Start time: 09:46:02 PM) Total Marks: 1
Which market approximates the model of the perfectly competitive free market?
Select correct option:
Agricultural market
Commodity market
Securities market
None of the above

Question # 8 of 15 (Start time: 09:47:33 PM) Total Marks: 1
Which one of the following is not considered as part of the three stages of moral development proposed by Carol Gilligan?
Select correct option:
Social Contract Orientation
principled morality
conventional morality
progressing from selfish

Question # 9 of 15 (Start time: 09:48:59 PM) Total Marks: 1
What is the number of characteristics that differentiate between moral and non-moral standards?
Select correct option:
5
4
2
1

Question # 10 of 15 (Start time: 09:50:01 PM) Total Marks: 1
First principle of John Rawls theory is called:
Select correct option:
Difference principle

Principle of equal liberty
Principle of fair equality of opportunity
Original position

Question # 11 of 15 (Start time: 09:51:16 PM) Total Marks: 1
In a command economy, all decisions are taken by the:
Select correct option:
People
Government
Voters
Workers

Question # 12 of 15 (Start time: 09:52:10 PM) Total Marks: 1
The behavior respects the basic rights of the individuals involved and whether the behavior is consistent with one's agreements and special duties is referred as?
Select correct option:
Standards of justice
Standards of caring
Standards that specify how individuals must be treated
None of the above

Question # 13 of 15 (Start time: 09:53:20 PM) Total Marks: 1
Greater economic freedom ranking countries enjoy the following except?
Select correct option:
Highest standards of living
Greatest degree of political freedom
Both a & b
None of the above

Question # 14 of 15 (Start time: 09:54:51 PM) Total Marks: 1
Which one of the following is not an essential component of moral reasoning?
Select correct option:
Understanding of reasonable requirement of moral standard
Evidence or information regarding these moral standards
Both a & b
None of the given options

Question # 15 of 15 (Start time: 09:55:24 PM) Total Marks: 1

Which one of the following study aims to discover “what should be”?
Select correct option: Moral Study
Descriptive Study
Normative Study
Study of Ethics

To start a business anything like cash or asset that you have arranged by personal pool fund is called
equity
Loan
liability
expense

Circumstances that leave a person uncertain but not altogether unsure about what he or she is doing is a feature of
Excusing Conditions
Moral reasoning
Mitigating factors
Ignorance

What type of resource depletion is marked by increasing rates of usage and sudden, complete depletion within a short period of time?
Depletion of fossil fuels
Exponential Depletion
Peaked depletion
Species depletion

Which of the following is not considered as part of the three stages of moral development proposed by Carol Gilligan?
Social Contract Orientation
Principled morality
conventional morality
progressing from selfish

Which of the following is the type of moral standards?
Utilitarianism
Rights
Justice
All of the above

Question # 1 of 15 (Start time: 09:39:55 PM) Total Marks: 1
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Trust
Opinion
Affection
Loyalty

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Insurance companies
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Categorical imperative
Universality

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4
3
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Both a & b
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Standards of caring
Standards that specify how individuals must be treated
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Both a & b
None of the given options

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Normative Study
Study of Ethics

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Free economy system
Socialist system
None of the above

Question # 2 of 15 (Start time: 09:17:26 PM) Total Marks: 1
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Select correct option:

Equality
Political equality
Economic equality
Human equality

Question # 3 of 15 (Start time: 09:17:59 PM) Total Marks: 1
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Select correct option:

5

4
3
2

Question # 4 of 15 (Start time: 09:19:21 PM) Total Marks: 1
Who presented the theory of absolute advantage?
Select correct option:

Adam Smith
Friedrich A. Hike
Murray Roth bard
Eric Mack

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Which of the following are components of free market systems?
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Private property system
Voluntary exchange system
Both a & b
None of the above

Question # 6 of 15 (Start time: 09:21:08 PM) Total Marks: 1
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Organizational
Business system
All of the given

Question # 7 of 15 (Start time: 09:21:55 PM) Total Marks: 1
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Understanding of reasonable requirement of moral standard
Evidence or information regarding these moral standards
Both a & b
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Question # 8 of 15 (Start time: 09:22:44 PM) Total Marks: 1
How many sources of income Capitalist systems offer?
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4
3
2
5

Question # 9 of 15 (Start time: 09:23:40 PM) Total Marks: 1
Which of the following refers to the ability of a person or a country to produce a particular good at a lower opportunity cost than another country?
Select correct option:
Absolute advantage
Comparative advantage
Resource efficiency
Natural advantage

Question # 10 of 15 (Start time: 09:25:03 PM) Total Marks: 1
Which one of the following is not a basic type of moral standards?
Select correct option:

Utilitarianism
Rights
Justice
Relevant

Question # 11 of 15 (Start time: 09:25:54 PM) Total Marks: 1
Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?
Select correct option:

Kant
Mill

Bentham
Rawls

Question # 12 of 15 (Start time: 09:26:14 PM) Total Marks: 1
Which one of the following is NOT a trait of character that makes an individual a morally good human being?
Select correct option:

Courage
Temperance
Hope
Justice

Question # 13 of 15 (Start time: 09:27:39 PM) Total Marks: 1
The limited rights and correlative duties that arise when one person enters an agreement with another person is the definition of:
Select correct option:

Contract
Justice
Special obligations
Legal rights

Question # 14 of 15 (Start time: 09:28:37 PM) Total Marks: 1
Which one is the justice concern of blaming or punishing persons for doing wrong?
Select correct option:

Distributive justice
Redistributive justice
Compensatory justice
None of the given

Question # 6 of 15 (Start time: 09:01:07 PM) Total Marks: 1
Which philosopher defended the idea that we should always treat humanity as an end in itself rather than a means?

Select correct option:

Kant
Mill
Bentham
Rawls

Which statement reflects the "punishment and obedience orientation" stage (stage one) of moral development?
Select correct option:
I don't steal because my friends don't steal
I don't steal because I don't want to be spank
I don't steal because it would harm society as a whole
I don't steal because it wouldn't be fair to everyone else if I did

Who presented the theory of absolute advantage?
Select correct option:
Adam Smith
Friedrich A. Hike
Murray Roth bard
Eric Mack

"The desire for a good or a service" best represents:
Select correct option:
Need
Want
Desire
None of the given

Carol Gilligan was all except?
Select correct option:
Feminist
Ethicist
Economist
psychologist
ref:
Carol Gilligan (born November 28, 1936) is an American feminist, ethicist, and psychologist

Which one of the following justices refers to the just imposition of penalties and punishments?
Select correct option:

Distributive
Retributive
Compensatory
Kantian

_____is defined as Tendency to make ethical choices only on the basis of what looks right or reasonable according to one's own belief or value system.
Select correct option:

Ethical Relativism
Cultural Relativism
Descriptive Relativism
Epistemological Relativism

Which one is the example given by James Rachel while explaining ethical relativism?
Select correct option:

Flat earth
Slop earth
Uneven earth
Horizontal earth

Ref:
The fact that different societies have different moral codes proves nothing. There is also disagreement from society to society about scientific matters: in some cultures it is believed that the earth is flat, and evil spirits cause disease.

Which one of the following does not come under Interpersonal Concordance Orientation?
Select correct option:

Tust
opinion
Affection
loyalty

Corporate actions do depend on?
Select correct option:

Corprate members
Legal persons
Human individuals

None of the above

Ref:

Corporate actions do depend on human individuals who should be held accountable for their actions.

Equality of income and equality of opportunity is refers to:

Select correct option:

Equality

Political equality

Economic equality

Human equality

_____is the philosophical study of moral values and rules.

Select correct option:

Morality

Ethics

Business Ethics

Philosophy

Circumstances that leave a person uncertain but not altogether unsure about what he or she is doing is a feature of

Select correct option:

Excusing conditions

Moral reasoning

Mitigating factors

Ignorance

When a person is entitled to act in a certain way or is entitled to have others act in a certain way toward him or her is known as?

Select correct option:

Right

Justice

Basic needs

None of the above

Ref:

A person has a right when that person is entitled to act in a certain way or is entitled to have others act in a certain way toward him or her. The "right to work", many argue, is a right that all human beings possess.

What was the number of the patients suffering from river blindness in Africa and Latin America?
Select correct option:

16 million
17 million
17.5 million
18 million

Commodities that are considered valuable only because they lead to other good things are called:
Select correct option:

Instrumental goods
Instrumental values
Intrinsic goods
Intrinsic values

An engineer who is part of a larger operating committee and unable to prevent the other committee members from making a decision that the engineer feels will wrongfully injure other parties. This is an example of
Select correct option:

Ignorance
Mitigating factors
Inability
Excusing conditions

A person's entitlement to something is known as?
Select correct option:

Right
Rule
Duty
None of the above

The contributive principle of distributive justice measured the contributions in terms of:
Select correct option:

Economic quality
Minimum standard of living
Work effort
Opportunity

Kohlberg's research indicates that reasoning is dominant in:

Select correct option:

- Elementary school
- Adulthood
- Adolescence
- Old age

Which one of the following is most concerned with the fair distribution of society's benefits and burdens?

Select correct option:

- Retributive justice
- Distributive justice
- Compensatory justice
- None of the above

Ref:

1. Distributive justice is concerned with the fair distribution of society's benefits and burdens.
2. Retributive justice refers to the just imposition of penalties and punishments
3. Compensatory justice is concerned with compensating people for what they lose when harmed by others.

The three major types of ethical issues include except?

Select correct option:

- Communication issues
- Systematic issues
- Corporate issues
- Individual issues

A distinct advantage in skills, technology, and/or capital assets that yields differentiated product offerings are indicators of?

Select correct option:

- Natural advantage
- Acquired advantage
- Technological advantage
- None of the above

Ref:

An acquired advantage represents a distinct advantage in skills, technology, and/or capital assets that yields differentiated product offerings and/or cost-competitive homogeneous products

A principle that describes that it would be acceptable to a group of rational, self interested persons who know they will live under it themselves is known as?
Select correct option:

Moral
Basic
Immoral
None of the above

Ref:
Therefore, according to Rawls, a principle is moral if it would be acceptable to a group of rational, self-interested persons who know they will live under it themselves.

First principle of John Rawls theory is called:
Select correct option:

Difference principle
Principle of equal liberty
Principle of fair equality of opportunity
Original position

Which of the following is the most influential critic of Adam Smith?
Select correct option:

John Hicks
Maynard Keynes
Herbert Spencer
Charles Darwin

Ref:
One especially influential critic of Smith was John Maynard Keynes. Keynes argued that Government intervention was necessary because there is a mismatch between aggregate supply and demand, which inevitably leads to a contraction of supply

Who has stated the principle of comparative advantage?
Select correct option:

Adam Smith
David Ricardo
Eli Heckscher
Bertil Ohlin

Ref:
In 1817 David Ricardo reasoned that there would still be gains from trade if a country specialized in the production of those things it can produce most efficiently, even if other

countries can produce those same things even more efficiently. Put another way, Ricardo's theory of comparative advantage holds that a country can maximize its own economic well-being by specializing in the production of those goods and services it can produce relatively efficiently and enhance global efficiency through its participation in (unrestricted) free trade

Who has given the concept of "natural rights"?
Select correct option:

Adam Smith
Karl Marx
John Locke
Aristotle

Economic system in which land, factories, and other economic resources are more equally split between private and government ownership is known as?
Select correct option:

Mixed Economy
Liberal economy
Free Economy
None of the above

Ref:
Economic system in which land, factories, and other economic resources are more equally split between private and government ownership.

Who presented the theory of absolute advantage?
Select correct option:

Adam Smith
Friedrich A. Hike
Murray Roth bard
Eric Mack

Protect property, contract rights, and open markets are the signs of which kind of government?
Select correct option:

limited government
Full command government
Restricted govenment
None of the above

Who proposed utilitarian argument?

Select correct option:

- John Locke
- Alasdair MacIntyre
- Adam Smith
- John Rawls

Which of the following does NOT describe “virtue”?

Select correct option:

- The traits that everyone needs for a good life
- An excellence that is admired in a person
- A disposition to act in multidimensional way
- A specific state of character

Survival of the best is school of thought known as?

Select correct option:

- Social equity
- Social Darwinism
- Social Justice
- None of the above

Which of the following is not a characteristics of Economic freedom?

Select correct option:

- Absence of government coercion
- Constraint on the production distribution
- Maintain liberty itself
- All of the above

In the Nicomachean Ethics, Aristotle argued that ethics enables us to?

Select correct option:

- Live the good life and that the good life is possible only for virtuous persons.
- Provide the best working conditions
- Provide equal opportunity of developement
- None of the above

An obligation to exercise special care toward the people with whom we have valuable, close relationships is referred as?

Select correct option:

- Retributive justice

Ethics of care
Compensatory justice
None of the above

Ref:
The ethics of care—that we have an obligation to exercise special care toward those particular persons with whom we have valuable close relationships, particularly relations of dependency—is a key concept in an "ethics of care," an approach to ethics that many feminist ethicists have recently advanced.

The earliest statement of the principle of comparative advantage is associated with:
Select correct option:
Adam Smith
David Ricardo
Eli Heckscher
Bertil Ohlin

Studies indicate that which economic system has more advantages among all the systems?
Select correct option:
Open Economy
Closed Economy
Mixed Economy
None of the above

Which of the following is NOT supported by Laissez-faire Activists?
Select correct option:
Implies free market
Minimal regulations
Private ownership of property
High taxes

In which year Adam Smith asserted that the wealth of a nation consisted of the goods and services available to its citizens?
Select correct option:
1676
1776
1876
1976

Ref:

In 1776 Adam Smith asserted that the wealth of a nation consisted of the goods and services available to its citizens.